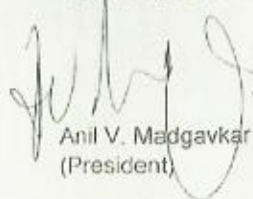


**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

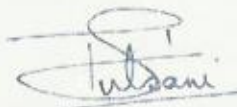
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2012

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>BY EXPENSES TOWARDS</u>	
Bank Of Maharashtra, Panaji	173654.50	Paragliding Festival Pune 2011	163617.50
		Jocky Sanderson Workshop	259432.00
<u>TO RECEIPTS TOWARDS</u>		Summer Camp at Bir-Billing	<u>47800.00</u>
Paragliding Festival Pune 2011	248450.00		470849.50
Jocky Sanderson Workshop	235675.00		
Summer Camp at Bir-Billing	<u>105000.00</u>	<u>BY OTHER EXPENDITURE</u>	
	589125.00	Postage & Telegram	3865.00
		Bank charges & Commission	1537.00
<u>TO FEES</u>		Printing & Stationery	8013.50
Admission Fees	10500.00	Miscellaneous Expenditure	650.00
Membership Fees	<u>219235.00</u>	Professional Fees Paid	1103.00
	229735.00	Stamp Papers	50.00
<u>TO OTHER INCOME</u>		General Body Meeting	<u>4635.00</u>
Bank Interest	9213.00		19853.50
Donation	<u>5950.00</u>		
	15163.00	<u>BY CLOSING CASH & BANK BALANCES</u>	
Insurance received in advance	6399.00	Bank of Maharashtra, Panaji, S.B a/c	539619.00
		Cash in Hand	<u>2754.50</u>
Fees received in advance towards Paragliding Festival Goa 2012	19000.00		542373.50
TOTAL.....RS	<u>1033076.50</u>	TOTAL.....RS	<u>1033076.50</u>

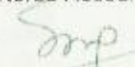
FOR PARAGLIDING ASSOCIATION OF INDIA


Anil V. Madgavkar
(President)




Deepak Tulsani
(Treasurer)

Verified as per records furnished
For Subhash B. Joshi & Associates
Chartered Accountants


Subhash B. Joshi
(Proprietor)

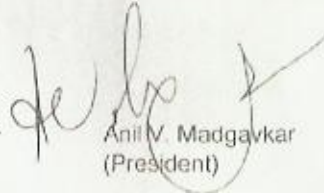


PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA

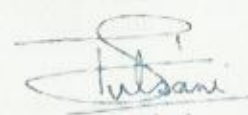
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

EXPENDITURE		AMOUNT	INCOME		AMOUNT
<u>OTHER EXPENDITURE</u>			<u>TO DIRECT INCOME</u>		
General Body Meeting	4635.00		Bank Interest	9213.00	
Bank charges & Commission	1537.00		Donation	5950.00	15163.00
Printing & Stationery	8013.50				
Postage & Telegram	3865.00				
Miscellaneous Expenditure	650.00				
Audit Fees	2247.00				
Stamp Papers	50.00	20997.50			
			<u>RECEIPTS TOWARDS</u>		
<u>EXPENSES TOWARDS</u>			Paragliding festival Pune 2011	248450.00	
Paragliding festival Pune 2011	163617.50		Jocky Sanderson Workshop	235675.00	
Jocky Sanderson Workshop	259432.00		Summer Camp at Bir-Billing	105000.00	589125.00
Summer Camp at Bir-Billing	94800.00	517849.50			
Excess of income over expenditure		65441.00			
TOTAL.....RS		604288.00	TOTAL.....RS		604288.00

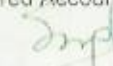
FOR PARAGLIDING ASSOCIATION OF INDIA


Anil V. Madgavkar
(President)




Deepak Tulsani
(Treasurer)

Verified as per records furnished
For Subhash B. Joshi & Associates
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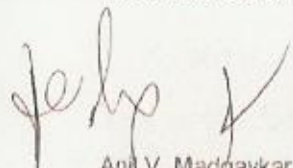


**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

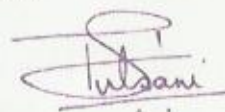
BALANCE SHEET AS AT 31ST MARCH 2012

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>GENERAL FUND</u>			<u>CASH & BANK BALANCES</u>		
Balance B/F		169551.50	Bank of Maharashtra, Panaji-S. B A/c		539619.00
Add: Excess of income over			Cash in Hand		2754.50
Expenditure during the year		65441.00			
Admission Fees		10500.00			
Membership Fees		219235.00			
		<u>464727.50</u>			
<u>CURRENT LIABILITIES</u>					
Insurance received in advance		9399.00			
Debu Choudhary		47000.00			
Audit Fees Payable		2247.00			
Paragliding Festival Goa 2012		19000.00			
		<u>77646.00</u>			
TOTAL.....RS		<u>542373.50</u>	TOTAL.....RS		<u>542373.50</u>

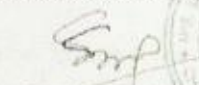
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