

**PARAGLIDING ASSOCIATION OF INDIA  
PANAJI-GOA**

**RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2014**

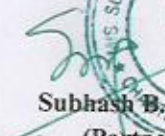
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<b>TO OPENING BALANCE</b>		<b>BY EXPENSES TOWARDS</b>	
Cash in Hand 2,754.50		XC League 1,20,000.00	
Bank Of Maharashtra, Panaji 2,14,104.38	2,16,858.88	PPPI Certification 5,080.00	1,25,080.00
<b>TO RECEIPTS TOWARDS</b>		<b>BY OTHER EXPENDITURE</b>	
XC League 33,500.00		Bank Charges & Commission 227.00	
PPPI Certification 10,100.00	43,600.00	Expenses towards ID Cards 8,198.00	
<b>TO DIRECT RECEIPTS</b>		Expenses towards Bulk SMS Service 4,000.00	
Bank Interest 11,972.00		Expenses towards AGM 18,100.00	30,525.00
Membership Fees 1,59,400.00		<b>By Insurance Premium Paid</b>	85,000.00
Affiliation Fees 7,000.00		<b>By Audit Fees</b>	2,247.00
Admission Fees 6,900.00	1,85,272.00	<b>By Suresh Kumar for 2012-13</b>	15,600.00
To Advances 900.00		<b>By Fixed Deposit</b>	
To Fixed deposit encashed 1,09,308.00		Bank of Maharashtra	2,50,000.00
To Insurance Premium Received 61,543.00		<b>BY CLOSING BALANCES</b>	
	6,17,481.88	Bank of Maharashtra, Panaji, S.B a/c 1,06,275.38	
		Cash in Hand 2,754.50	1,09,029.88
			6,17,481.88

Verified as per records furnished

FOR PARAGLIDING ASSOCIATION OF INDIA

For Subhash B. Joshi & Associates  
Chartered Accountants

  
Deepak Tulsani  
(Secretary)

  
Subhash B. Joshi  
(Partner)

Place: Panaji - Goa  
Date: 29/12/2014



Place: Panaji - Goa  
Date: 29/12/2014



**PARAGLIDING ASSOCIATION OF INDIA  
PANAJI-GOA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
<u>TO OTHER EXPENDITURE</u>			<u>BY DIRECT INCOME</u>		
Expenses towards ID cards	8,198.00		Bank Interest		36,068.00
Bank charges & Commission	227.00		<u>BY RECEIPTS TOWARDS</u>		
Expenses towards AGM (Dinner)	6,500.00		PPPI Certification	10,100.00	
Expense towards Bulk SMS Service	4,000.00		XC League	64,200.00	74,300.00
Postage & Telegram	435.00	19,360.00			
<u>TO EXPENSES TOWARDS</u>					
XC League	1,50,700.00				
PPPI Certification	5,080.00	1,55,780.00			
To Audit Fees		2,809.00			
To Depreciation		6,356.00			
		<b>1,84,305.00</b>	By Excess of Expenditure over Income		73,937.00
					<b>1,84,305.00</b>

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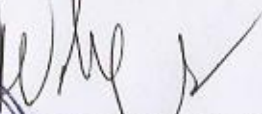
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FOR PARAGLIDING ASSOCIATION OF INDIA

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Chartered Accountants

  
Deepak Tulsani  
(Secretary)



  
Anil V. Madgavkar  
(Treasurer)

  
Subhash B. Joshi  
(Partner)



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PANAJI-GOA**

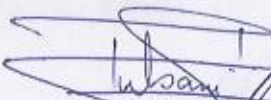
**BALANCE SHEET AS AT 31ST MARCH 2014**

LIABILITIES		AMOUNT			AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSET</b>		
Balance B/F	6,43,189.88		Card Printer	42,371.00	
Add:			Less: Depreciation	6,356.00	36,015.00
Admission Fees	6,900.00				
Membership Fees	1,59,400.00		<b>SUNDRY DEBTOR</b>		
Affiliation Fees	7,000.00		Forum Pandya	500.00	
	<u>8,16,489.88</u>		Gopalan Surendra	500.00	1,000.00
Less:					
Excess of Expenditure over Income	<u>73,937.00</u>	7,42,552.88	Insurance Deposit		26,508.00
<b>SUNDRY CREDITOR</b>			<b>CASH &amp; BANK BALANCES</b>		
Anil V. Madgavkar	1,815.00		Cash in Hand	2,754.50	
Laila	300.00		Bank of Maharashtra FD	5,77,924.00	
Dadu Chowdhary	<u>3,000.00</u>	5,115.00	Bank of Maharashtra, Panaji S.B.A/c 60044954528	<u>1,06,275.38</u>	6,86,953.88
Audit Fees Payable		2,809.00			
		<b>7,50,476.88</b>			<b>7,50,476.88</b>

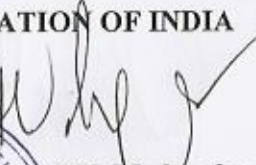
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