


PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE		AMOUNT	INCOME		AMOUNT
EXPENSES TOWARDS			RECEIPTS TOWARDS		
XC League Expenses	55,500.00		XC League	68,478.00	
BHPA Certificate Expenses	397,912.00	453,412.00	PPPI Certificate	37,500.00	
			BHPA Certificate	320,000.00	425,978.00
OTHER EXPENSES			DIRECT INCOME		
Postage & Telegram	891.00		Bank Interest		61,838.00
Bank charges & Commission	171.00				
Printing & Stationery	4,660.00				
AGM Expenses	2,615.00				
Audit Fees	5,832.00				
Computer Expenses	13,278.00				
Aero Club of India meeting Expen	14,770.00				
Depreciation	4,591.70	46,808.70	Excess of Expenditure over income		12,404.70
TOTAL Rs.		500,220.70	TOTAL Rs.		500,220.70

FOR PARAGLIDING ASSOCIATION OF INDIA


Manoj Roy
(President)


Gokul Krishnan
(Secretary)

Verified as per records furnished
For **Subhash B. Joshi & Associates**
Chartered Accountants


Subhash B. Joshi
Partner

**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>GENERAL FUND</u>			<u>FIXED ASSET</u>		
Balance B/F	881,837.78		Card Printer	30,613.00	
Add:			Less: Depreciation	4,591.70	26,021.30
Admission Fees	3,600.00		Fixed Deposits		863,696.00
Membership Fees	111,000.00		Receivable Towards BHPA Course		20,000.00
	996,437.78		Advance With New India Insurance		14,574.65
Less: Excess of Expenditure over Income	12,404.70	984,033.08			
<u>SUNDRY CREDITORS</u>			<u>CASH & BANK BALANCES</u>		
Deepak Tulsani	2,385.00		Bank of Maharashtra FD	-	
Rahul Sharma	41,000.00		Bank of Maharashtra, Panaji	-	
Indus Paragliding	22,965.00		S.B.A/c 60044954528	278,445.13	
Dave Lewis	22,000.00		Cash	810.00	279,255.13
Manoj Roy	3,176.00	91,526.00			
<u>PROVISIONS</u>					
Audit Payable	5,750.00				
BHPA Expenses Payable	122,238.00	127,988.00			
		1,203,547.08			1,203,547.08

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PANAJI-GOA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<u>TO OPENING BALANCE</u>			<u>BY EXPENSES TOWARDS</u>		
Cash in Hand	-		BHPA Certificate	184,148.00	
Bank of Maharashtra, Panaji	158,461.78	158,461.78	XC League 2015	55,500.00	239,648.00
<u>TO RECEIPT TOWARDS</u>			<u>BY OTHER EXPENDITURE</u>		
BHPA Certificate	300,000.00		Aero Club of India meeting Expenses	14,770.00	
XC League 2015	68,478.00		Computer Expenses	13,278.00	
PPPI Certification	37,500.00	405,978.00	Expenses towards AGM	2,615.00	
<u>TO DIRECT RECEIPTS</u>			Bank charges	171.00	
Bank Interest	7,352.00		Audit Fees - Service Tax	82.00	30,916.00
Membership Fees	110,800.00		<u>BY PAYMENTS TO CREDITORS</u>		
Admission Fees	3,600.00	121,752.00	Audit Fees Payable	5,618.00	
To Receivable from Uttarakhad Govt		28,552.00	Nirvana Adventure	3,000.00	
To Insurance Premium recovered from members		106,228.00	By Manoj roy	11,971.00	
			By Vaingankar Graphic	1,260.00	21,849.00
			By Insurance Premium Paid for Members		99,303.65
			By Fixed Deposits		150,000.00
			<u>BY CLOSING BALANCES</u>		
			Bank of Maharashtra, Panaji, S.B a/c	278,445.13	
			Cash	810.00	279,255.13
TOTAL Rs.		820,971.78	TOTAL Rs.		820,971.78

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