

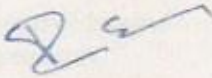
**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

BALANCE SHEET AS ON 31ST MARCH 2018

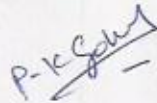
LIABILITIES		AMOUNT	ASSETS		AMOUNT
GENERAL FUND			FIXED ASSET		
Balance B/F	1,105,540		Card Printer	22,118	
Add: Membership Fees	132,375		Less: Depreciation	3,318	18,800
	1,237,915		Fixed Deposits		1,092,695
Add: Excess of Income over Expenditure	41,385	1,279,300	Accrued Interest Receivable		9,117
			Advance for Accuracy Event May 2018		30,289
PROVISIONS			CASH & BANK BALANCES		
Audit Fees Payable		11,800	Bank of Maharashtra, Panaji S.B.A/c 60044954528	145,912	
Insurance Premium Payable		6,494	Cash	780	146,692
		1,297,593			1,297,593

FOR PARAGLIDING ASSOCIATION OF INDIA

Verified as per records furnished
For Subhash B. Joshi & Associates
Chartered Accountants



Raghav Sundar
(President)



Gokul Krishnan
(Treasurer)



Subhash B. Joshi
Partner

Place: Panaji
Date: 06/08/2018



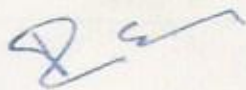
**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

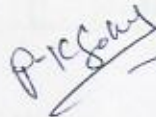
EXPENDITURE		AMOUNT	INCOME		AMOUNT
EXPENSES TOWARDS			RECEIPTS TOWARDS		
EPS Workshop		82,737	EPS Workshop		76,452
			Donations		20,000
OTHER EXPENSES			Bank Interest		
Postage & Telegram	902		Bank Interest	4,403	
Bank charges & Commission	2,671		Interest on FD	72,103	76,506
Printing & Stationery	440				
AGM Expenses	5,385				
Travelling Expenditure	1,534				
Renewal Fees	10,787				
Renumeration	12,000				
Depreciation	3,318	37,037			
To Audit Fees		11,800			
Excess of Income over Expenditure		41,385			
TOTAL Rs.		172,958	TOTAL Rs.		172,958

FOR PARAGLIDING ASSOCIATION OF INDIA

Verified as per records furnished
For Subhash B. Joshi & Associates
Chartered Accountants



**Raghav Sundar
(President)**



**Gokul Krishnan
(Treasurer)**



**Subhash B. Joshi
Partner**



Place: Panaji
Date: 06/08/2018

**PARAGLIDING ASSOCIATION OF INDIA
PANAJI-GOA**

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		BY EXPENSES TOWARDS	
Cash in Hand	780	EPS Workshop	82,737
Bank of Maharashtra, Panaji	147,635		
	148,415		
TO RECEIPT TOWARDS		BY OTHER EXPENDITURE	
EPS Workshop	76,452	Bank Charges and comission	2,671
Bank Interest	4,404	Expenses towards AGM	5,385
To Interest on Fixed Deposit	2,326	Postage & Telegram	902
Membership Fees	132,375	Printing & Stationry	440
Donations	20,000	Remuneration	12,000
		Renewal Fees	10,787
To Insurance Premium recovered from members	252,913	Travelling Expenses	1,534
		Audit Fees	5,900
		FD with Bank of Maharashtra	100,000
		Advance paid to Accuracy Event May 2018	30,289
		Insurance Premium Paid for Members	237,548
		BY CLOSING BALANCES	
		Bank of Maharashtra, Panaji, S.B a/c	145,912
		Cash	780
			146,692
TOTAL Rs.	636,885	TOTAL Rs.	636,885

FOR PARAGLIDING ASSOCIATION OF INDIA

Verified as per records furnished
For Subhash B. Joshi & Associates
Chartered Accountants

Raghu

Raghav Sundar
(President)

P. Gokul

Gokul Krishnan
(Treasurer)



Subhash B. Joshi
Partner

Place: Panaji Goa
Date: 06/08/2018



SUBHASH B. JOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the attached Receipt and Payment account & Income and Expenditure account and Balance Sheet of Paragliding Association of India, Panaji - Goa for the year ended 31st March 2018. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis of our opinion. Subject to our observations, as under:

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Receipt and Payment Account and Income and Expenditure Account and Balance Sheet dealt with by this report are in agreement with the books of accounts of the Paragliding Association of India, Panaji - Goa.
3. In our opinion to the best of our information and according to the explanations given to us, the said Receipt and Payment account & Income and Expenditure and Balance Sheet account give a true and fair view in conformity with the accounting principles generally accepted in India for the Receipt and Payment account & Income and Expenditure account in respect of Paragliding Association of India, Panaji - Goa the year ended on 31st March 2018.

**FOR SUBHASH B. JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS**


**SUBHASH B. JOSHI
(PARTNER)**

PLACE: PANAJI - GOA
DATE: 06/08/2018